

# Consolidation of Financial Statements





## Value to Business

For any running business organization compliance with tax laws is as important as managing business operations. Tax law are sometimes very complicated so you need professional advisor to help you out in meeting tax compliances. Filing accurate and timely tax returns are essential to avoid hefty fines and revocation of licenses in some cases.

## Objectives

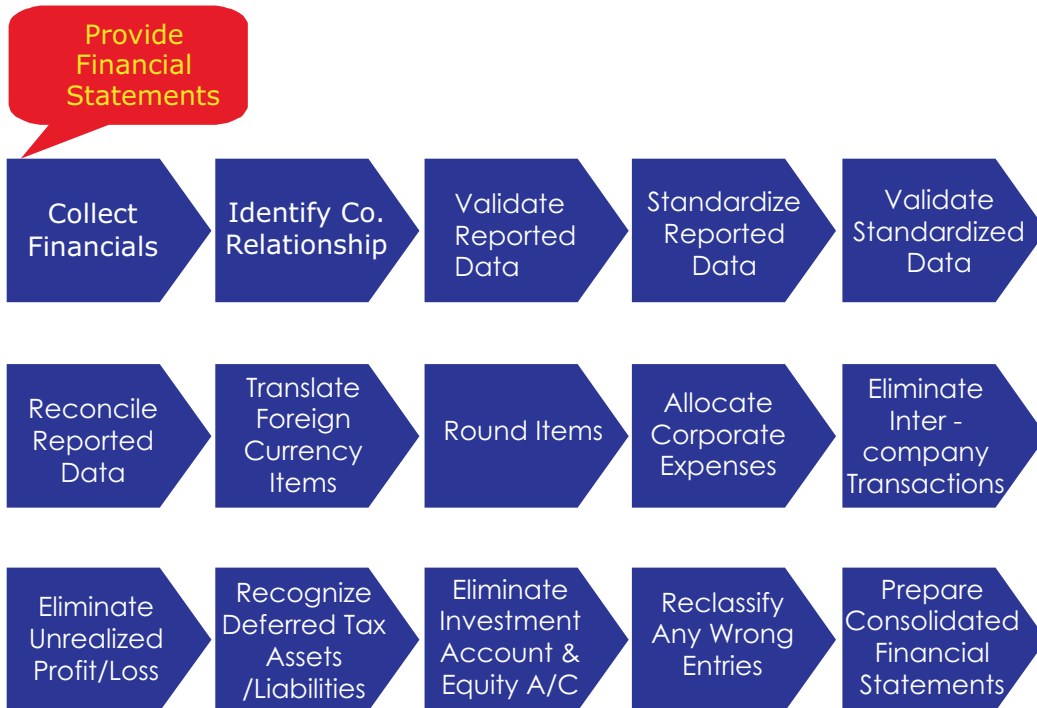
- To facilitate accurate and timely preparation of consolidated financial statement
- To consolidate financial statements of different companies managed in different ERPs and Accounting systems.
- Consolidate financial statements using automated working papers tool

## ProPart Service Details

- Consolidate multiple country subsidiary company accounts
- Manage accounting activities during acquisition and takeover of companies
- Identify Inter company transactions and pass elimination entries
- Identify unrealized profits on inter-company transactions and pass elimination entries
- Manage Investment accounts using Equity and Cost method
- Reconcile inter company GL accounts
- Pass investment and capital stock elimination entries
- Pass reclassification entries
- Allocate corporate expenses to subsidiaries



## Consolidation Process



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